



INDIAN FEDERATION OF ROAD SAFETY

Corporate Social Responsibility Planning – Implementation - Support [Companies Act 2013]

PREFACE

Businesses in India have been involved in Community Development activities for many years. Nevertheless, with the Companies Act 2013 Corporate Social Responsibility (CSR) obligations have become mandatory. From now on all the companies which will be sheltered under these obligations will be required to monitor a structured process and disclosure norms for their CSR activities. The new Companies Act has a distinctive definition of CSR and the activities covered under there are specified in the Schedule 7. The text in the act and rules links CSR to “stakeholder value”, “triple bottom line” and “shared value”. The companies need to undertake the CSR initiatives as projects and the outcome of such projects, has to be measurable. The Board of Directors of the Company through its CSR Committee is responsible for monitoring the CSR activities. All the CSR activities need to be reported and information has to be made available in public domain. The CSR provisions in the Companies Act, deployed in letter and spirit, are beneficial for the business. Businesses can plan CSR actions to enhance trust amongst the stakeholders and create shared value.

WHAT IFROS DO?

□ Planning and Monitoring

CSR plans are prosperous only if these materialize out of engagement with the stakeholders and have elements of strategic partnerships viz. last mile finance, etc. IFROS has experience in understanding the management processes which will help you in formulating CSR plans which ensure strict adherence towards execution.

- Identification of CSR actions that will deliver community and business benefits at the same time (shared value).
- Assistance in preparation of implementation plan, monitoring and verification plan.
- Review of existing CSR actions and processes in view of requirements in the Companies Act 2013.
- Assistance in setting up board and Management processes for CSR oversight.
- Assistance in preparation of CSR project documents.
- Assistance in Monitoring the outcome of CSR projects as per Monitoring plan and preparation of monitoring report.

CSR Project Implementation

Indian Federation of Road safety will be deployed to offer you implementation support.

We have select CSR project packages such as;

1. “National Road Safety Week”
2. “Road Safety Awareness Programme”
3. “Blood Donation Campaign”
4. “Truck Drivers Training Programme
5. “Student Assimilation Programme on Road Safety” &
6. “Road Emergencies and Calamity Governance”.

These projects are approved by Government of India, validated by National Road Safety Council and supported by RTAs, WHO & UN Decade of Action. Nevertheless, for executing the above said projects we have well-structured and ready to implement provisions.

To simplify apt monitoring and planning IFROS do:

- Project Management Services for implementation of CSR projects.
- Provide Total package of Implementation with agreed outcomes of the project.
- Provide Project design and implementation support for inclusion of CSR action in “Road Safety Programmes”.